

# Business expectations for the new EU and US administrations

# Key findings

1

89% of respondents expect the transatlantic trade and investment relationship to worsen.

2

A majority of companies have a pessimistic outlook on how potential policy changes on both sides of the Atlantic will affect their European operations.

3

Europe is critical to the global operations of American companies, with 75% describing the region as 'extremely' or 'very' important.

4

Reducing trade barriers and regulatory burden highlighted as key areas for policymakers to address.

# About this survey

**As new administrations take office on both sides of the Atlantic, the American Chamber of Commerce to the European Union (AmCham EU) surveyed its members to find out how they expect political change to affect the transatlantic economic relationship.**

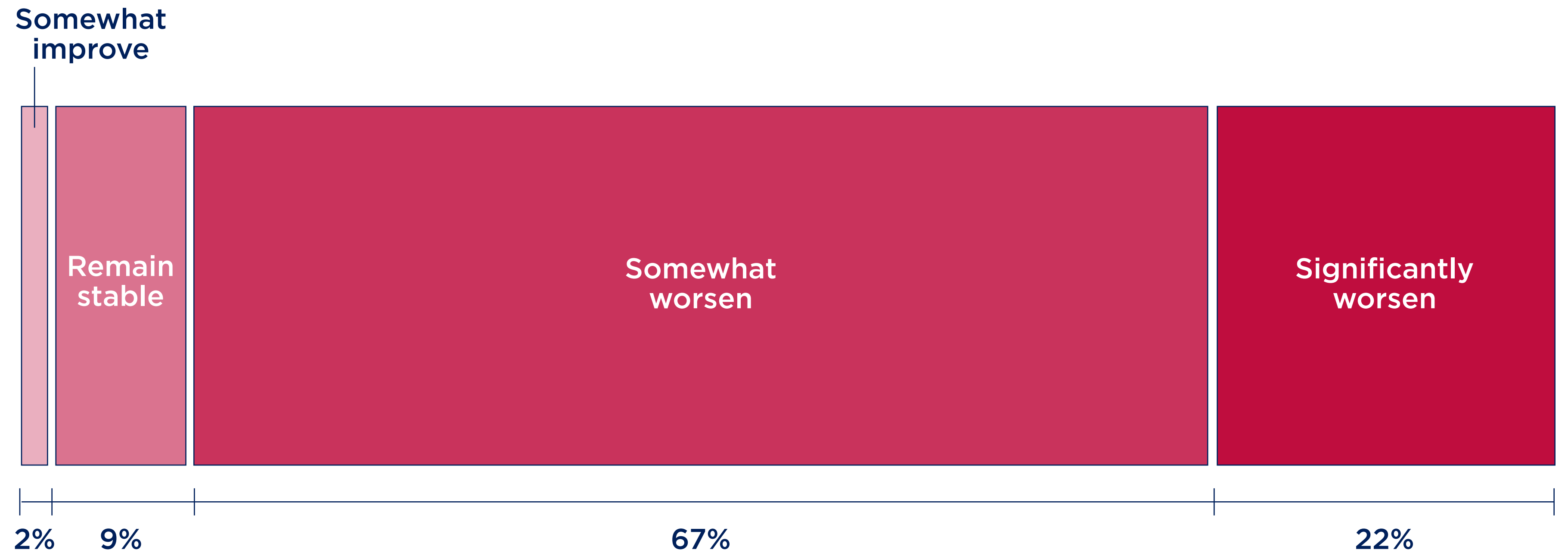
## **Responses received: 58**

- Only AmCham EU US-controlled member companies.
- Quantitative survey of close-ended questions conducted 6-14 January 2025.
- Maximum of one response per AmCham EU member company.
- Range of sectors represented including aerospace, agri-food, automotive, chemical, digital technology, defence, e-commerce, energy, financial services, food and beverage, industrial machinery, logistics, manufacturing, pharmaceuticals, retail and telecommunications.
- Responses from senior public affairs representatives of US companies in Europe.



# 89% of respondents expect the transatlantic trade and investment relationship to worsen

What are your expectations for the transatlantic trade and investment relationship following the EU and US elections?

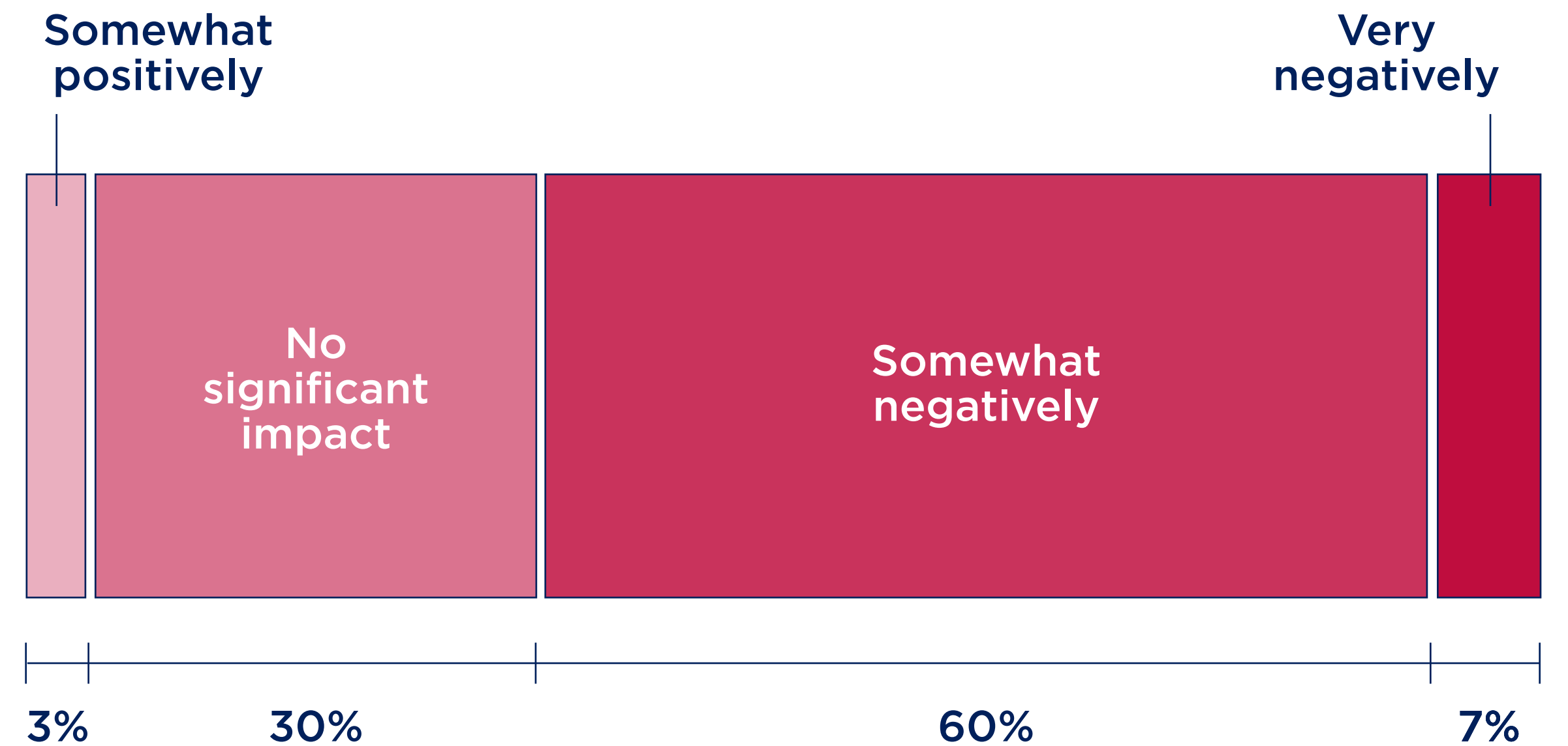
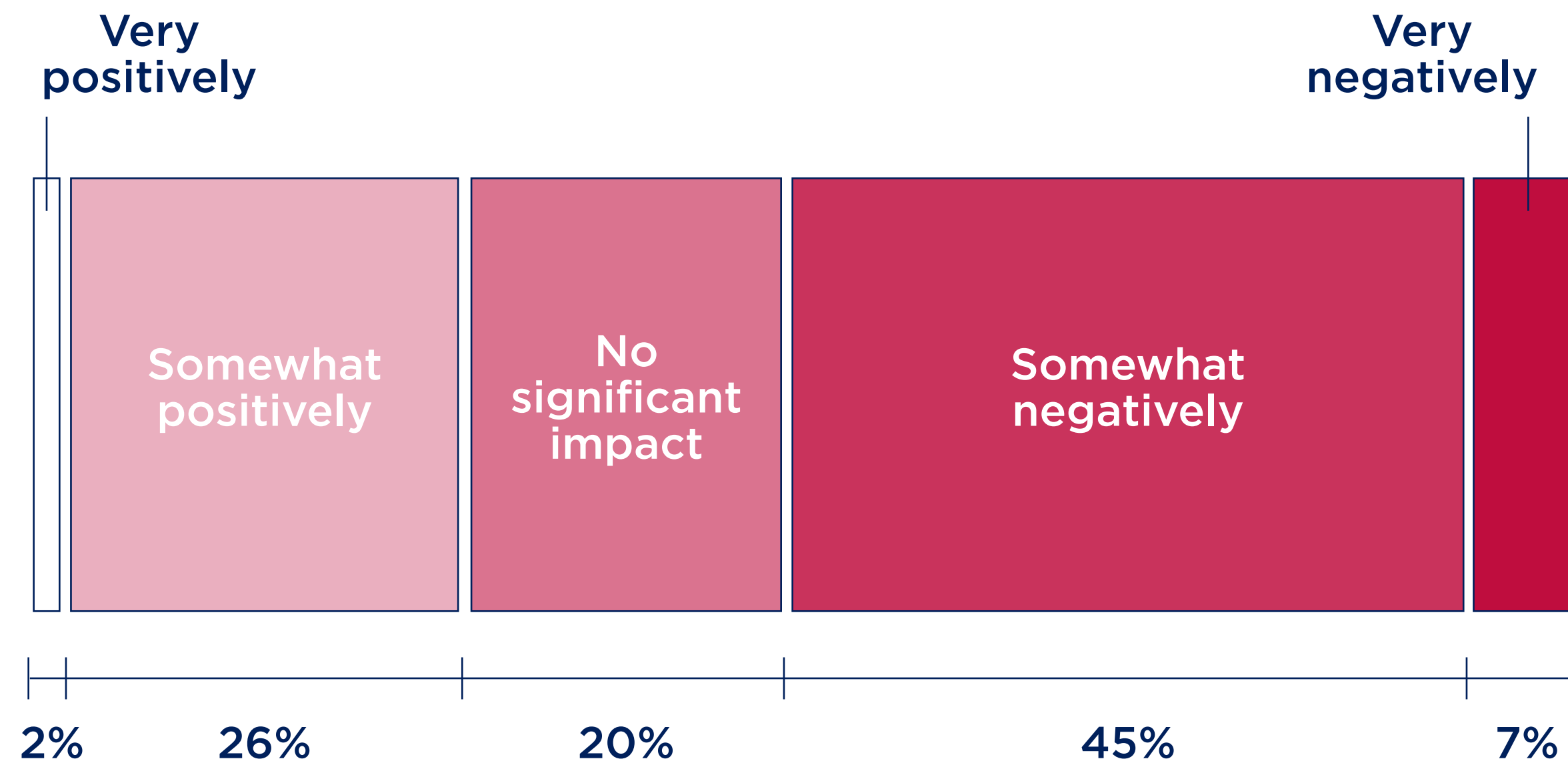


# 2

## A majority is concerned about how policies on both sides of the Atlantic will impact their operations in Europe

How do you anticipate the policies of the new EU administration will impact your company's operations in Europe over the coming years?

How do you anticipate the policies of the new US administration will impact your company's operations in Europe over the coming years?

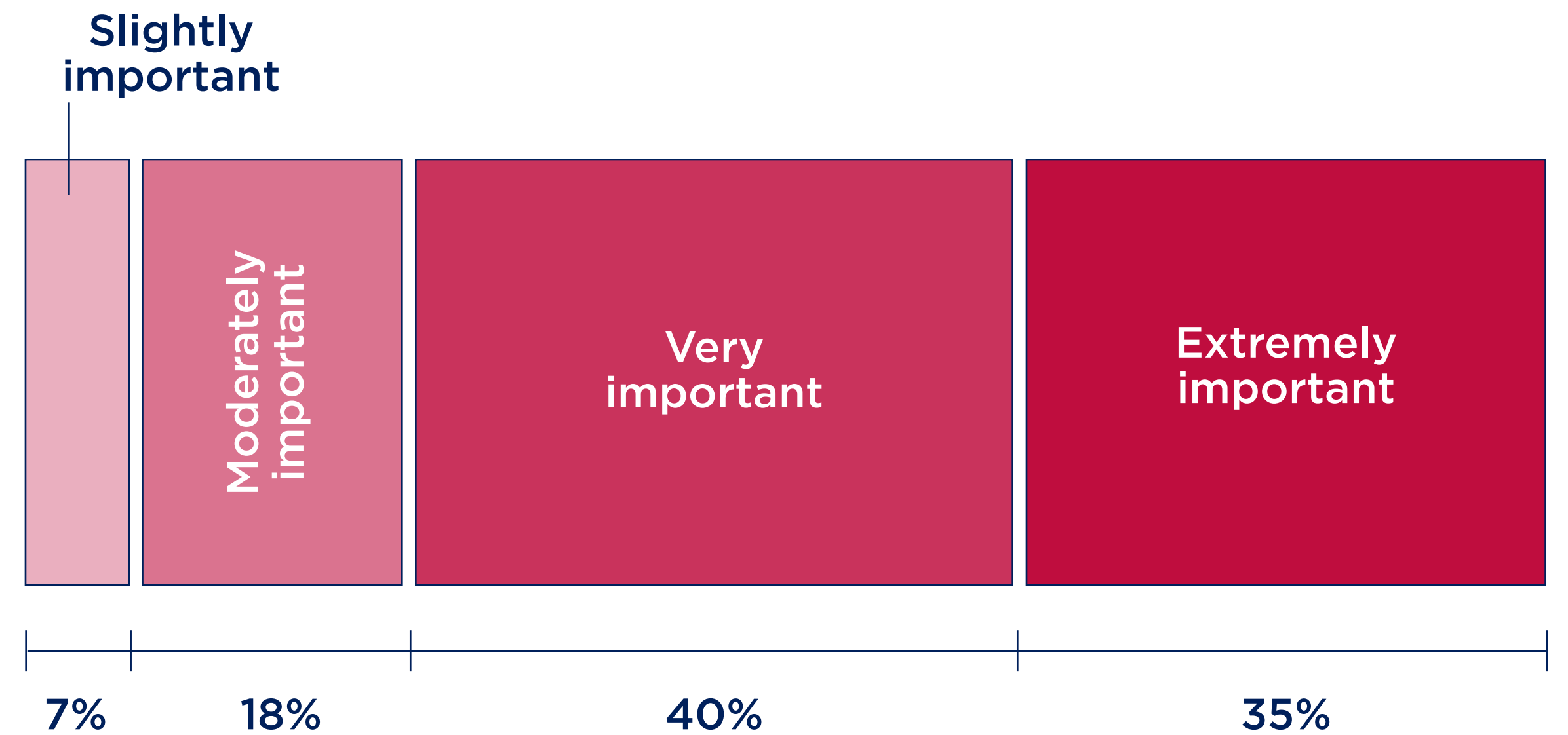
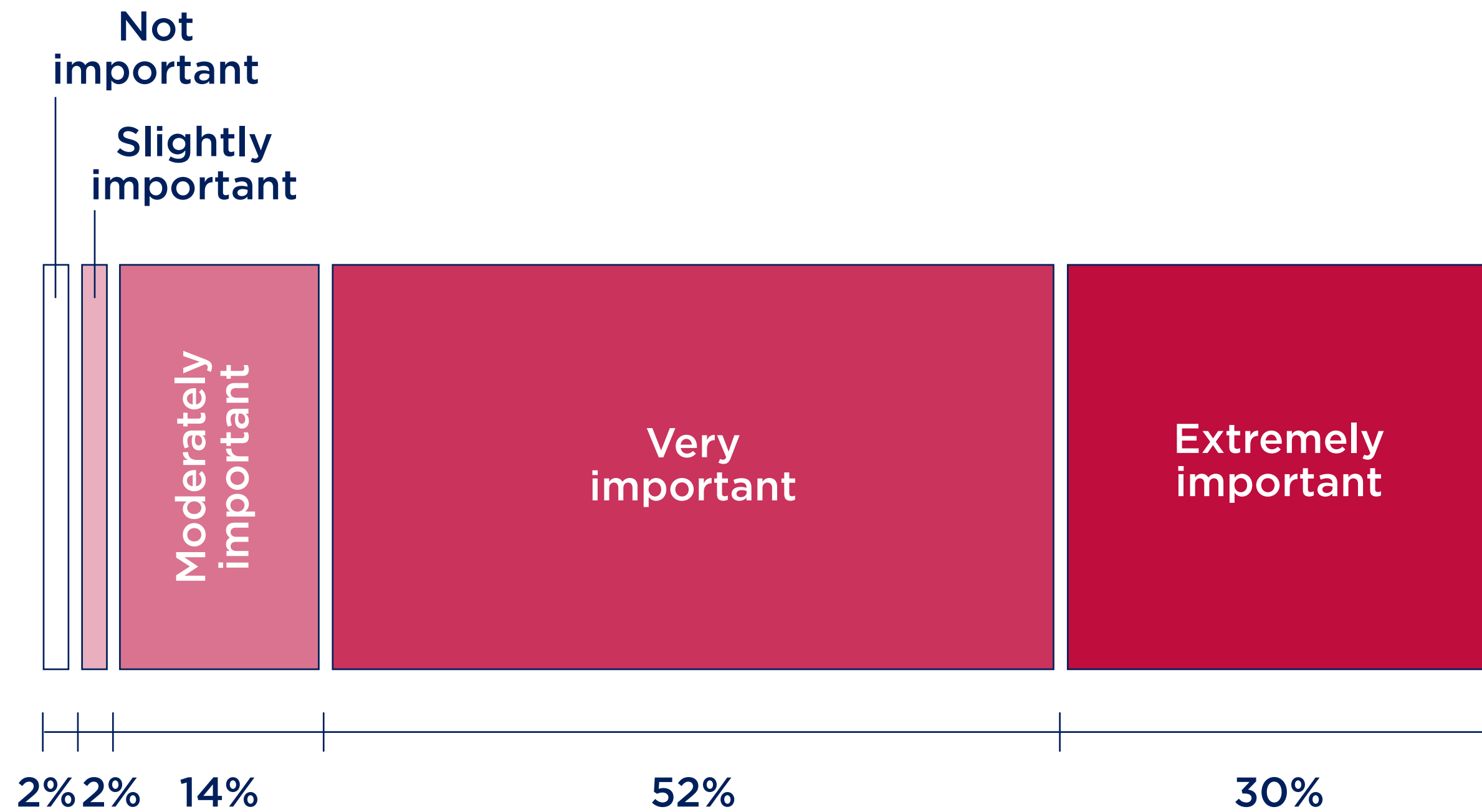




# Europe remains a critical part of US companies' global operations

How important is the transatlantic relationship to your company's global success (eg, economic stability, security, supply chain integration and regulatory alignment)?

How important is Europe to your company's global operations (eg, revenue, market share, workforce and profitability)?



**4**

# 84% rank trade policy in their top three priorities for transatlantic collaboration

What areas of transatlantic collaboration are most critical for business success?





# US businesses call for action to reduce regulatory burdens, trade barriers

What actions would you recommend the EU and US take to reinforce their shared economic leadership globally?

Reduce trade barriers and tariffs

2

Reduce regulatory burdens

1

Strengthen regulatory cooperation

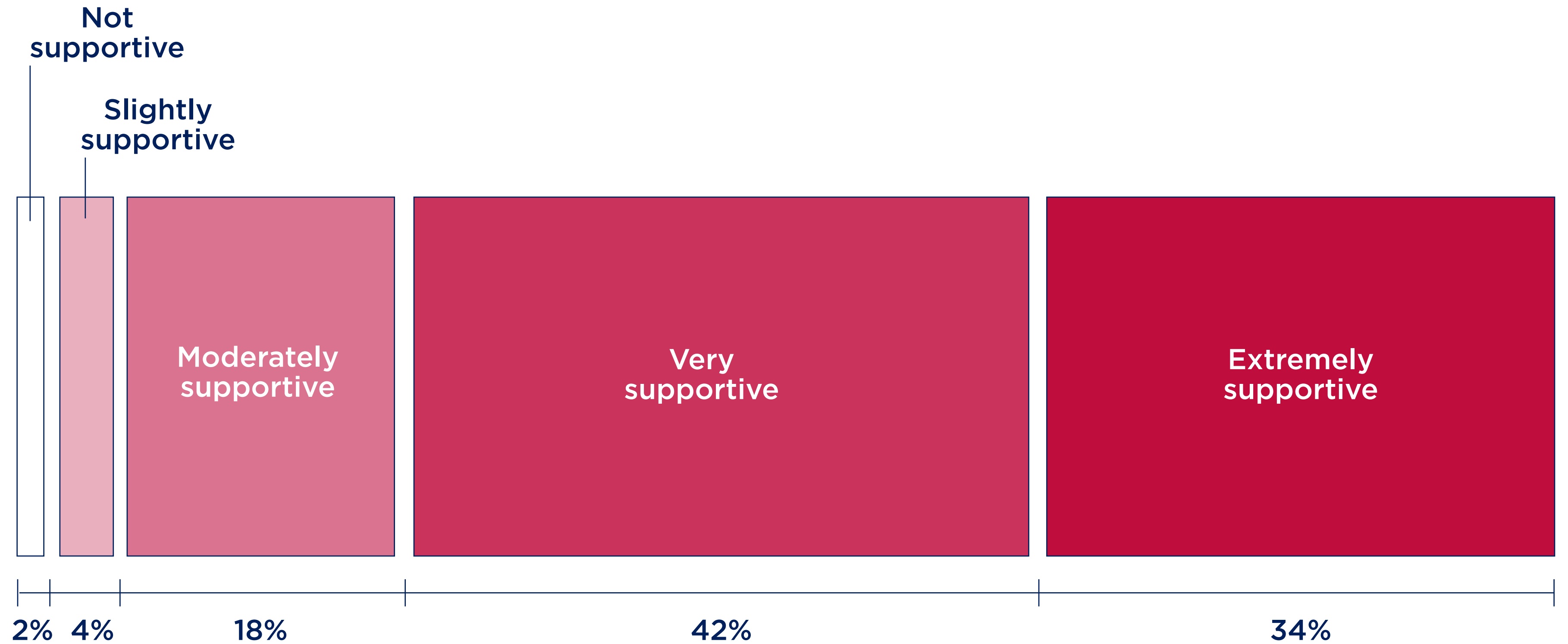
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# American companies continue to support the Paris agreement, with 76% of respondents 'very' or 'extremely' supportive

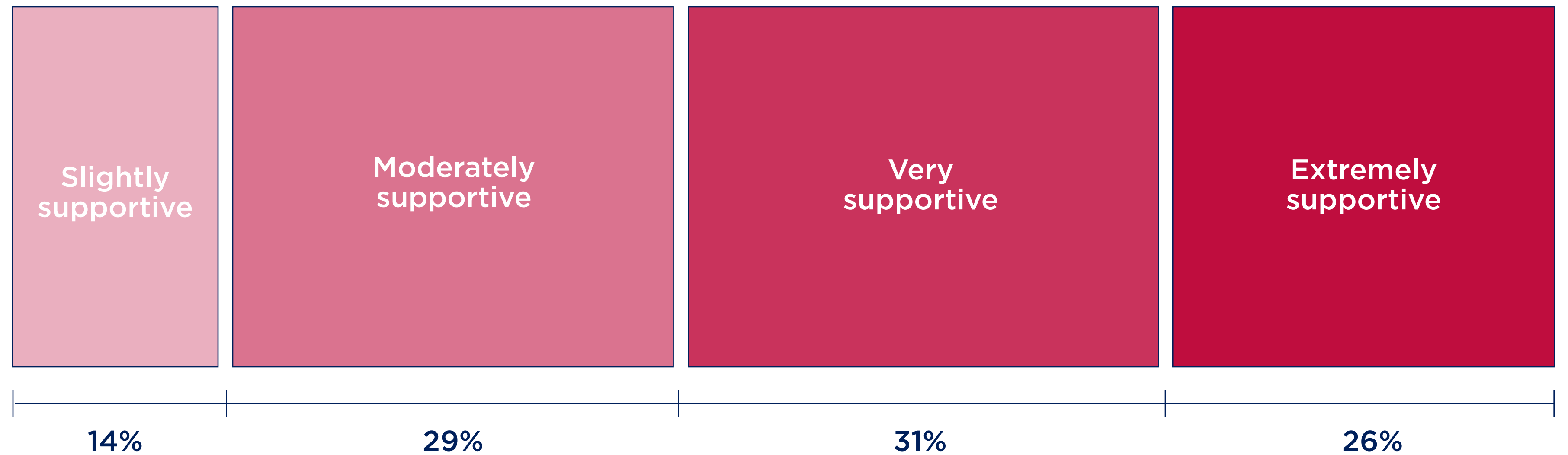
To what extent is your company supportive of the Paris Agreement?





# All respondents expect to play a role in Ukraine's future economic prosperity, with most 'extremely' or 'very' committed

To what extent is your company committed to playing a role in Ukraine's future economic prosperity and reconstruction?



AmCham EU speaks for American companies committed to Europe on trade, investment and competitiveness issues. It aims to ensure a growth-orientated business and investment climate in Europe. AmCham EU facilitates the resolution of transatlantic issues that impact business and plays a role in creating better understanding of EU and US positions on business matters. Aggregate US investment in Europe totalled more than €3.7 trillion in 2022, directly supports more than 4.9 million jobs in Europe, and generates billions of euros annually in income, trade and research and development.

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List accurate as of January 2025